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WHAT IS CLAIMED IS:

- 1. An olefin-based resin composition comprising the following resin components:
- (a) 39 94 parts by weight of a propylene polymer having a melt flow rate of 0.1 5 g/10 min. and selected from propylene homopolymers and propylene-ethylene copolymers having a propylene content of at least 50% by weight,
 - (b) 1 20 parts by weight of a polypropylene modified with 0.1 10% by weight of an acid anhydride,
 - (c) 5 60 parts by weight of a styrene-based polymeric elastomer modified with 0.1 10% by weight of an acid anhydride

wherein a total of the components (a), (b) and (c) is 100 parts by weight and substantially no other resin component is present in the composition, and further comprising

- (d) 30 200 parts by weight of a metal hydroxide, based on 100 parts by weight of the resin components.
- 2. An olefin-based resin composition according to claim 1, wherein the amount of component (b) is 5 20 parts by weight, the amount of component (c) is 5 50 parts by weight, and the amount of component (d) is 50 150 parts by weight.
- 3. An olefin-based resin composition according to claim 1, wherein the acid anhydride in components (b) and (c) is maleic acid anhydride.
- 4. An olefin-based resin composition according to claim 1, wherein said metal hydroxide is magnesium hydroxide surface-treated with a silane coupling agent selected from the group consisting of an aminosilane coupling agent, a vinylsilane coupling agent and an epoxysilane coupling agent.
- 25 5. A method of preparing an olefin-based resin composition, comprising thoroughly mixing the following components:

- (a) 39 94 parts by weight of a propylene polymer having a melt flow rate of 0.1 5 g/10 min. and selected from propylene homopolymers and propylene-ethylene copolymers having a propylene content of at least 50% by weight,
- (b) 1 20 parts by weight of a polypropylene modified with 0.1 10% by weight of an acid anhydride,
- (c) 5 60 parts by weight of a styrene-based polymeric elastomer modified with 0.1 10% by weight of an acid anhydride,

wherein a total of the components (a), (b) and (c) is 100 parts by weight, and

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- (d) 30-200 parts by weight of a metal hydroxide based on 100 parts by weight of the resin components, substantially no other resin component being included in the composition.
- 6. A method according to claim 5, wherein the amount of component (b) is 5 20 parts by weight, the amount of component (c) is 5 50 parts by weight, and the amount of component (d) is 50 150 parts by weight.
- 7. A method according to claim 5, wherein the acid anhydride in components (b) and (c) is maleic acid anhydride.
- 8. A method according to claim 5, wherein the metal hydroxide is magnesium hydroxide surface-treated with a silane coupling agent selected from the group consisting of an aminosilane coupling agent, a vinylsilane coupling agent and an epoxysilane coupling agent.
- 9. An electrical wire having an electrically conductive core and a covering on said core, said covering being an olefin-based resin composition comprising the following resin components:

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- (a) 39 94 parts by weight of a propylene polymer having a melt flow rate of 0.1 5 g/10 min. and selected from propylene homopolymers and propylene-ethylene copolymers having a propylene content of at least 50% by weight,
- (b) 1 20 parts by weight of a polypropylene modified with 0.1 10% by weight of an acid anhydride,

(c) 5 - 60 parts by weight of a styrene-based polymeric elastomer modified with 0.1 - 10% by weight of an acid anhydride

wherein a total of the components (a), (b) and (c) is 100 parts by weight and substantially no other resin component is present in the composition, and further comprising

- (d) 30 200 parts by weight of a metal hydroxide, based on 100 parts by weight of the resin components.
- 10. An electrical wire according to claim 9, wherein the amount of component (b) is 5 20 parts by weight, the amount of component (c) is 5 50 parts by weight, and the amount of component (d) is 50 150 parts by weight.
- 11. An electrical wire according to claim 9, wherein the acid anhydride in components (b) and (c) is maleic acid anhydride.
- 12. An electrical wire according to claim 9, wherein said metal hydroxide is magnesium hydroxide surface-treated with a silane coupling agent selected from the group consisting of an aminosilane coupling agent, a vinylsilane coupling agent and an epoxysilane coupling agent.

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